



UTTAM SUGAR MILLS LIMITED

(Corporate Social Responsibility Policy)

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY:

Corporate Social Responsibility (CSR) is defined as the activities that promote poverty reduction, education, health, environmental sustainability, gender equality and skill development. The Corporate Social Responsibility Policy (hereinafter referred to as 'policy') has been framed and adopted by Uttam Sugar Mills Limited in compliance with the provisions of Companies Act, 2013 read with rules made thereunder and also in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

POLICY OBJECTIVE:

The objective of this Policy is to set guiding principles for carrying out CSR activities by the Company and also to set up process of execution, implementation schedules and monitoring of the CSR activities to be undertaken by the Company.

APPLICABILITY:

The Policy is applicable to all the CSR activities/projects taken up within India for the benefit of different segments of the society.

DEFINITIONS

"Act" means the Companies Act, 2013 and the Rules framed thereunder, including any modifications, amendments, clarifications, circulars or re-enactment thereof.

"Board" means Board of Directors of the Company.

"USML or Company" means Uttam Sugar Mills Limited.

USML'S CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

As per the Companies Act 2013, the Company is required to set up a Corporate Social Responsibility Committee with three members of the Board out of which atleast one director shall be Independent Director. Accordingly, Corporate Social Responsibility (CSR) Committee (hereinafter referred to as 'Committee) of the Company is constituted by the Board comprising of the following members:

Name	Designation	Category of Member
Mr. Raj Kumar Adlakha	Chairman	Managing Director
Mr. Shankar Lal Sharma	Member	Executive Director
Mrs. Anju Sethi	Member	Non-Executive & Independent Director

Mr. Rajesh Garg, Company Secretary & Compliance Officer of the Company shall act as Secretary to the Committee

DUTIES AND RESPONSIBILITIES

The Corporate Social Responsibility Committee of the Company shall deal with the following areas / activities :-

- Formulate & Recommend to the Board, Corporate Social Responsibility (CSR) Policy, any amendment or modification thereof;
- Recommend the amount of expenditure to be incurred on the activities referred to above clause; and
- Monitor the Corporate Social Responsibility Policy of the company from time to time.

CSR IMPLEMENTATION THROUGH TRUST

The Company has also established a trust named as “Uttam Sugar Charitable Trust” for the implementation of CSR activities. The CSR activities and programmes of the company may be undertaken directly by the company or through trust.

PROGRAMS/ACTIVITIES UNDER CSR

The Committee shall carry out following activities under this policy:

- Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- Promoting education, including special education and employment enhancing vocation skill especially among children, women, elderly and the differently abled person.
- Promoting Good Agricultural Practices among farmers and promotion of overall agriculture development and better farmer focus.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- Promoting Sports through various events.
- Social Business projects
- Contribution to the Prime Minister's National Relief fund or any other fund set up by the Central Government for socio economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women.

CSR expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on any item not in conformity or not in line with activities mentioned above.

RESOURCES:

- For achieving the CSR vision, the Company will allocate at least 2% of its average net profits made during the three immediately preceding financial years as Annual CSR Budget.
- Committee shall ensure that every financial year funds committed by the Company for CSR activities are utilized effectively.
- Any unspent /unutilized CSR allocation of a particular year will be carried forward to the following year and reasons shall be disclosed in the Board's report.
- CSR expenditure will include all expenditure including contribution to corpus for projects or programs relating to CSR activities approved by the Board of Directors on recommendation of CSR Committee.
- The surplus arising out of the CSR projects or programs or activities shall not treat as a part of the business profit of the Company.

MONITORING & REPORTING

- To ensure effective implementation of the CSR programs, committee shall monitor the implementation of the CSR Policy through periodic reviews of the activities and programs undertaken by the Company.
- All the papers related to CSR policy, documentation, annual CSR activities, executing Agreements, if any, and expenditures thereof will be accounted and recorded on a regular basis.
- The Committee shall report of its activities and summarize any recommendation to the Board.
- The Committee shall also report CSR initiatives undertaken by the Company to be included in the Board's Report of the Company, format annexed at **ANNEXURE-I**.

REVIEW AND AMENDMENT

- The Committee or the Board may review the Policy as and when it deems necessary.
- The Committee may modify, cancel, add, or amend any of these rules in accordance with the guidelines on the subject as may be issued from Government/Regulatory Authorities or otherwise, from time to time with prior approval of the Board of Directors.
- This Policy may be amended or substituted by the Committee or by the Board as and when required, where there are any statutory changes necessitating the change in the policy.

NOTE

The provisions of the Companies Act, 2013 and rules thereto and the Listing Regulations (including any amendment thereto from time to time) to the extent applicable, shall be apply in addition to this policy.

(This Policy and any amendment thereto shall be posted on the website of the Company)

ANNEXURE - I

Format for the Annual Report on CSR Activities to be Included in the Board's Report

1. Brief outline on CSR Policy of the Company.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
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3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1			
2			
3			
	Total		

6. Average net profit of the company as per section 135(5).

7. (a) Two percent of average net profit of the company as per section 135(5)

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.

(c) Amount required to be set off for the financial year, if any

(d) Total CSR obligation for the financial year (7a+7b-7c).

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.												
2.												
3.												
	Total											

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.									
2.									
3.									
	Total								

(d) Amount spent in Administrative Overheads

(e) Amount spent on Impact Assessment, if applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	
(ii)	Total amount spent for the Financial Year	

(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.							
2.							
3.							
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1								
2								
3								
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

(asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

Sd/- (Chief Executive Officer or Managing Director or Director).	Sd/- (Chairman CSR Committee).
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